

Village of Kingston
Operating Fund Balance Sheet
March 31, 2018

	<u>2018</u>	<u>2017</u>
Assets		
Current		
Cash	\$ 583,535	\$ 179,600
Accounts receivable	41,412	70,816
HST receivable	26,922	42,869
Inventory	13,796	13,796
Prepaid expenses	8,901	8,667
Deposits	-	29,000
Due from capital fund	<u>20,589</u>	<u>238,752</u>
	<u>\$ 695,155</u>	<u>\$ 583,500</u>

Liabilities		
Current		
Payables and accruals	\$ 44,308	\$ 18,089
Deposits received on taxes	<u>48,672</u>	<u>45,446</u>
	92,980	63,535

Surplus		
Operating Surplus (note 4)	<u>602,175</u>	<u>519,965</u>
	<u>\$ 695,155</u>	<u>\$ 583,500</u>

On Behalf of the Village of Kingston

_____, Chairperson _____, Commissioner

Village of Kingston

Statement of Operations

Year Ended March 31, 2018

	2018 <u>Budget</u>	2018 <u>Actual</u>	2017 <u>Actual</u>
Revenue			
Taxation (page 14)	\$ 680,300	\$ 682,904	\$ 671,875
Grants in lieu of taxes	4,200	3,941	4,161
Environmental services (page 14)	510,000	507,960	503,140
Sale of Services	85,400	85,140	85,245
Revenue from own sources (page 14)	12,400	22,390	16,825
Transfers from other governments (pg 14)	30,300	37,442	50,915
Recreation (page 14)	<u>70,600</u>	<u>78,027</u>	<u>82,371</u>
	<u>1,393,200</u>	<u>1,417,804</u>	<u>1,414,532</u>
Expenditures			
General government services (page 15)	253,100	228,938	235,130
Transportation services (page 17)	95,500	85,229	70,250
Public works (page 16)	146,800	111,275	132,949
Environmental health services (page 16)	317,600	254,547	255,467
Community develop. services (page 17)	<u>208,400</u>	<u>183,805</u>	<u>175,223</u>
	<u>1,021,400</u>	<u>863,794</u>	<u>869,019</u>
Net Revenue/Expenditure	371,800	554,010	545,513
Principal repayments	(16,000)	(16,000)	(16,000)
Net transfers to:			
Capital reserve	(355,800)	(455,800)	(438,083)
Operating reserve	<u>-</u>	<u>-</u>	<u>-</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ 82,210</u>	<u>\$ 91,430</u>

Village of Kingston

Capital Fund Balance Sheet March 31, 2018

	<u>2018</u>	<u>2017</u>
Assets		
Current		
Capital funding receivable	\$ -	\$ 246,024
Tangible Capital Assets	<u>4,720,716</u>	<u>4,577,285</u>
	<u>\$ 4,720,716</u>	<u>\$ 4,823,309</u>
Liabilities		
Current		
Accounts payable	\$ 19,570	\$ 35,223
Due to operating	<u>20,590</u>	<u>238,754</u>
	40,160	273,977
Long Term Debt (note 3)	<u>16,000</u>	<u>32,000</u>
	<u>56,160</u>	<u>305,977</u>
Surplus		
Investment in Capital Assets (note 5)	<u>4,664,556</u>	<u>4,517,332</u>
	<u>\$ 4,720,716</u>	<u>\$ 4,823,309</u>
On Behalf of the Village of Kingston		

_____, Chairperson _____, Commissioner

Village of Kingston

Schedules to Statement of Operations

Year Ended March 31, 2018

	2018 <u>Budget</u>	2018 <u>Actual</u>	2017 <u>Actual</u>
Revenues			
Taxation			
Residential and resource	\$ 609,700	\$ 611,253	\$ 599,744
Commercial and business occupancy	<u>70,600</u>	<u>71,651</u>	<u>72,131</u>
	<u><u>680,300</u></u>	<u><u>682,904</u></u>	<u><u>671,875</u></u>
Environmental services			
Sewer rates	485,400	485,386	478,522
Sewer user fees	22,300	20,294	22,338
Connection charges	<u>2,300</u>	<u>2,280</u>	<u>2,280</u>
	<u><u>510,000</u></u>	<u><u>507,960</u></u>	<u><u>503,140</u></u>
Revenue from own sources			
Interest earned	11,000	20,152	12,371
Rental income	200	-	-
Tourist bureau sales	200	297	549
Dog tag commissions	800	636	689
Special events	-	-	2,142
Miscellaneous income	<u>196</u>	<u>1,306</u>	<u>1,074</u>
	<u><u>12,396</u></u>	<u><u>22,391</u></u>	<u><u>16,825</u></u>
Recreations			
March break camps	800	548	761
Summer day camps	14,400	17,799	17,516
Adult programs	3,400	2,556	1,358
Seniors	5,400	4,585	4,628
Grants	<u>46,596</u>	<u>52,539</u>	<u>58,108</u>
	<u><u>70,596</u></u>	<u><u>78,027</u></u>	<u><u>82,371</u></u>
Transfers from other governments			
Province of Nova Scotia	6,300	8,437	14,511
Municipality of Kings	19,000	24,005	31,404
Village of Greenwood	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
	<u><u>\$ 30,300</u></u>	<u><u>\$ 37,442</u></u>	<u><u>\$ 50,915</u></u>

Village of Kingston

Schedules to Statement of Operations

Year Ended March 31, 2018

	2018 <u>Budget</u>	2018 <u>Actual</u>	2017 <u>Actual</u>
General Government Services			
Legislative Services			
Commission allowances	\$ 17,700	\$ 16,500	\$ 16,525
Advertising	600	-	308
Miscellaneous expenses	1,100	1,412	387
Elections expenses	<u>1,000</u>	<u>338</u>	<u>495</u>
	<u>20,400</u>	<u>18,250</u>	<u>17,715</u>
Administration			
Salaries and benefits	114,900	112,883	113,543
Office and telephone	7,900	9,225	5,998
Advertising	4,200	784	1,574
Training and travel	7,100	3,046	6,210
Bank charges	3,800	3,008	3,050
Professional services	13,000	8,311	10,310
Tax collection charges	6,700	2,744	3,567
Tax exemptions	4,600	4,582	4,698
Miscellaneous	<u>12,500</u>	<u>15,128</u>	<u>9,276</u>
	<u>174,700</u>	<u>159,711</u>	<u>158,226</u>
Civic Building			
Electricity	2,900	2,826	3,033
Fuel	5,700	5,956	5,550
Insurance	2,200	2,145	2,110
Repairs and maintenance	<u>3,700</u>	<u>2,927</u>	<u>6,238</u>
	<u>14,500</u>	<u>13,854</u>	<u>16,931</u>
Other general government			
General liability insurance	14,600	13,490	14,197
Crossing guards	15,400	15,110	15,402
Special events and grants			
Steer BBQ	3,500	2,601	2,621
Apple Blossom committee	4,500	1,309	5,200
Fire department	1,000	1,000	1,000
Miscellaneous	3,000	2,150	2,375
Land lease	<u>1,500</u>	<u>1,463</u>	<u>1,463</u>
	<u>43,500</u>	<u>37,123</u>	<u>42,258</u>
	 <u>\$ 253,100</u>	 <u>\$ 228,938</u>	 <u>\$ 235,130</u>

Village of Kingston

Schedules to Statement of Operations

Year Ended March 31, 2018

	2018 <u>Budget</u>	2018 <u>Actual</u>	2017 <u>Actual</u>
Public Works			
Salaries wages and benefits	\$ 78,500	\$ 81,566	\$ 84,781
Supplies	2,500	2,124	1,908
Vehicle	9,300	6,986	6,822
Tools and equipment	5,000	3,267	4,928
Village maintenance	48,200	14,090	31,231
Insurance	1,900	1,917	1,877
Miscellaneous	<u>1,400</u>	<u>1,325</u>	<u>1,402</u>
	<u>\$ 146,800</u>	<u>\$ 111,275</u>	<u>\$ 132,949</u>
Environmental Health Services			
Administration			
Salaries and benefits	\$ 77,100	\$ 72,949	\$ 73,535
Office and telephone	3,900	2,860	2,862
Training and travel	3,400	1,327	1,016
Vehicles	7,100	6,983	5,015
Insurance	7,700	8,135	7,523
Tools and equipment	1,000	-	525
Miscellaneous	7,500	5,623	5
Interest payments	<u>1,300</u>	<u>917</u>	<u>2,035</u>
	<u>109,000</u>	<u>98,794</u>	<u>92,516</u>
Treatment			
Electricity	65,100	59,726	57,298
Maintenance	22,500	19,628	16,888
Disposal charges	70,000	51,002	58,492
Chemicals and testing	<u>2,500</u>	<u>2,377</u>	<u>1,278</u>
	<u>160,100</u>	<u>132,733</u>	<u>133,956</u>
Collection			
Electricity	6,000	5,619	5,666
Maintenance	35,000	12,400	16,715
Miscellaneous	<u>7,500</u>	<u>5,001</u>	<u>6,614</u>
	<u>48,500</u>	<u>23,020</u>	<u>28,995</u>
	<u>\$ 317,600</u>	<u>\$ 254,547</u>	<u>\$ 255,467</u>

Village of Kingston

Schedules to Statement of Operations

Year Ended March 31, 2018

	2018 <u>Budget</u>	2018 <u>Actual</u>	2017 <u>Actual</u>
Transportation Services			
Snow removal	\$ 69,900	\$ 64,686	\$ 51,658
Street lighting	18,600	14,326	14,488
Insurance	1,800	1,726	1,721
Maintenance	<u>5,200</u>	<u>4,491</u>	<u>2,383</u>
	<u>\$ 95,500</u>	<u>\$ 85,229</u>	<u>\$ 70,250</u>
Community Development			
Village development			
Maintenance and development	\$ 5,400	\$ 4,852	\$ 3,594
Tree planting	2,500	-	-
Vandalism	<u>1,000</u>	<u>-</u>	<u>-</u>
	<u>8,900</u>	<u>4,852</u>	<u>3,594</u>
Tourism and economic development			
Visitor information centre	<u>23,100</u>	<u>20,826</u>	<u>20,890</u>
Parks and Recreation			
Salaries and benefits	63,600	62,666	63,597
Office and telephone	3,200	2,827	2,200
Travel and training	2,908	641	2,360
Advertising	2,600	2,419	2,626
Repairs and maintenance	33,200	22,279	18,142
Recreation programming	26,192	23,040	23,245
Insurance	4,100	3,988	3,951
Miscellaneous	18,600	20,797	17,686
Outdoor rink	1,500	1,765	926
Contribution to West Kings Arena	4,600	4,600	4,600
Electricity	<u>6,900</u>	<u>5,671</u>	<u>5,503</u>
	<u>167,400</u>	<u>150,693</u>	<u>144,836</u>
Library			
Maintenance	4,100	2,909	1,665
Utilities	1,800	1,873	1,424
Insurance	2,400	2,302	2,286
Miscellaneous	<u>700</u>	<u>350</u>	<u>528</u>
	<u>9,000</u>	<u>7,434</u>	<u>5,903</u>
	<u>\$ 208,400</u>	<u>\$ 183,805</u>	<u>\$ 175,223</u>

Village of Kingston

Statement of Reserve Funds

Balance Sheet

March 31, 2018

	Sewer Reserve	Sidewalk Reserve	Equipment Reserve	Operating Reserve	Capital Reserve	2018 Total	2017 Total
Assets							
Cash	<u>\$ 427,740</u>	<u>\$ 35,323</u>	<u>\$ 107,328</u>	<u>\$ 211,814</u>	<u>\$ 538,708</u>	<u>\$ 1,320,913</u>	<u>\$ 1,247,727</u>
Due from operating	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 427,740</u>	<u>\$ 35,323</u>	<u>\$ 107,328</u>	<u>\$ 211,814</u>	<u>\$ 538,708</u>	<u>\$ 1,320,913</u>	<u>\$ 1,247,727</u>
 Reserves	 <u>\$ 427,740</u>	 <u>\$ 35,323</u>	 <u>\$ 107,328</u>	 <u>\$ 211,814</u>	 <u>\$ 538,708</u>	 <u>\$ 1,320,913</u>	 <u>\$ 1,247,727</u>

Statement of Changes in Reserves Fund Balances

	Sewer Reserve	Sidewalk Reserve	Equipment Reserve	Operating Reserve	Capital Reserve	2018 Total	2017 Total
Balance, beginning of year	\$ 547,436	\$ 19,291	\$ 117,104	\$ 211,301	\$ 352,595	\$ 1,247,727	\$ 1,339,846
Interest	1,597	170	364	513	1,252	3,896	8,400
Transfer from operating fund	110,000	56,500	27,000	-	262,300	455,800	438,083
Proceeds on sale of Equipment	-	-	3,250	-	-	3,250	4,500
	<u>659,033</u>	<u>75,961</u>	<u>147,718</u>	<u>211,814</u>	<u>616,147</u>	<u>1,710,673</u>	<u>1,790,829</u>
Expenditures							
Transfer to capital fund	<u>231,293</u>	<u>40,638</u>	<u>40,390</u>	<u>-</u>	<u>77,439</u>	<u>389,760</u>	<u>543,102</u>
Balance, end of year	<u>\$ 427,740</u>	<u>\$ 35,323</u>	<u>\$ 107,328</u>	<u>\$ 211,814</u>	<u>\$ 538,708</u>	<u>\$ 1,320,913</u>	<u>\$ 1,247,727</u>

On Behalf of the Village of Kingston:

Chairperson _____

Commissioner _____